

User Guide



Updated in November 2019

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1. Introduction

The Accounting and Corporate Regulatory Authority (ACRA) provides the BizFin^x portal for companies to validate and upload their XBRL financial statements, for filing as part the Annual Return in accordance with the revised XBRL filing requirements and ACRA taxonomy. The portal is part of the new BizFin^x filing system comprising the online portal and the BizFin^x preparation tool. Companies can prepare their XBRL financial statements using the BizFin^x preparation tool, and then upload their XBRL financial statements onto the BizFin^x portal for submission as part of the Annual Return.

1.1. Document Conventions

The following table explains the document conventions used in this User Guide:

Convention	Description
Bold	User Interface text including titles of labels, buttons, menus, options, and dialog boxes.
Hypertext Blue	A link to a topic.
1	Note: Additional information, for example an alternate method to perform a task.
	Tip: Suggestion, for example a preferred method to perform a task.
	Caution: Critical advice, for example a warning to indicate implication of action.

Table 1: Document Conventions



1.2. Portal Conventions

The following table explains the conventions used in the BizFin^x portal:

Convention	Description
Email Address*	The asterisk sign denotes a mandatory field in BizFin ^x . Such fields cannot remain blank and require user input for further action. For example, you must enter a valid e-mail ID in the Email Address field (shown in the adjacent column) to proceed with the respective process in the portal.
SUBMIT	This is a button style. Clicking a button executes the required command. For example, you can click the Submit button to save related details onto BizFin ^x portal.
	This is a user-entry text field. You can enter required details in this field.
[Select Filing Type]	This is a drop-down list. You can select a pre-defined item from the drop-down, as required.
Browse	This is a dialog box that allows you to select a file by clicking Browse and upload the required file from a source location to BizFin ^x .
	This is a check box. You can select this check box to perform a selection or clear the check box to clear the selection.

Table 2: Portal Conventions



1.3. Acronyms and Abbreviations

The following table provides the expansion of various terms used in this User Guide:

Acronym/Abbreviation	Expansion
ACRA	Accounting and Corporate Regulatory Authority
AGM	Annual General Meeting
AR	Annual Return
CSP	Corporate Service Providers
FS	Financial Statements
FSH	Financial Statements Highlights
FYE	Financial Year End date
NOE	Notice of Error
РВ	Professional Body
RFA	Registered Filing Agent
SSIC	Singapore Standard Industrial Classification
UEN	Unique Entity Number
XBRL	eXtensible Business Reporting Language

Table 3: Acronyms and Abbreviations



1.4. General Layout of the Portal

This section helps you understand the general layout of a web page in the BizFin^x portal. The BizFin^x portal generally has three sections:

Top section

The BizFin^x logo is displayed in the top-left part of the portal. This section consists of the Singapore Government logo on the top-right part of the page. It also contains links such as Feedback and Contact, which open as separate windows on ACRA corporate Web site.

There is a search box in which you can enter keywords to search for information within the BizFin^x portal. You can also use the Text Size "+" and "- "symbols to adjust the text size.

This section also displays the **CorpPass login / logout** button, and the **Main Menu** with tabs to access key functions of the BizFin^x portal. Figure 1 shows the top section boxed up in a red box.

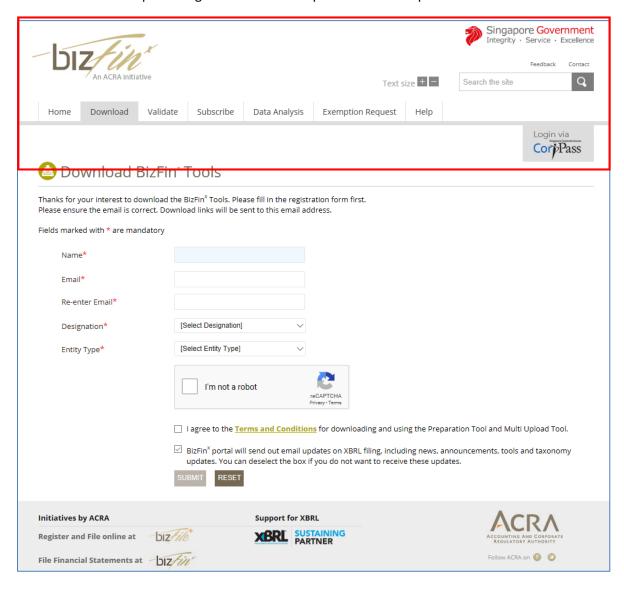


Figure 1: Top section of BizFin^x Portal



Middle Section

The middle section displays web page details when you access functions in the main menu. For example, Figure 2 shows the registration form for users without CorpPass login to download the BizFin^x tools.

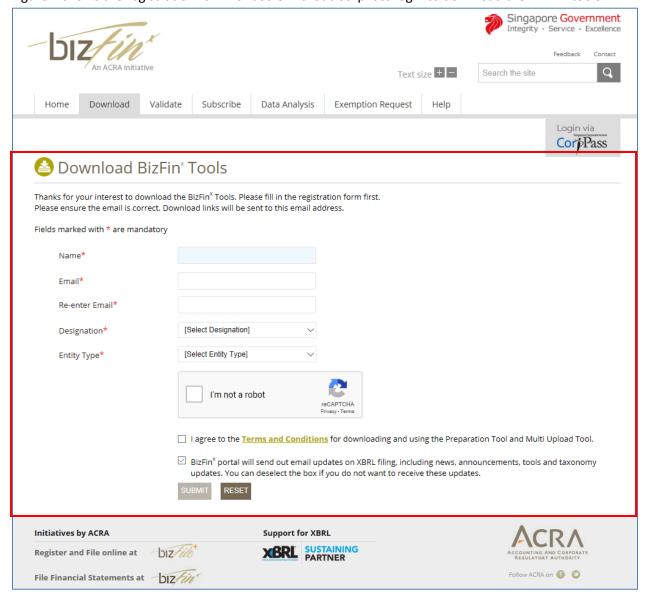


Figure 2: Middle Section of BizFin* Portal

Bottom Section

The bottom section contains links to other useful Web sites such as BizFile and ACRA, which open in new windows. There are also external links for you to follow ACRA on social networking sites. You can find the portal's copyright information and recommended browsers and models on the bottom left part of this section.

You can also find links to read the **Terms of Use** and **Privacy Statement** of the BizFin^x portal. Furthermore, you can click **Rate this site** to participate in a survey for rating the usability of the BizFin^x portal. Figure 3 shows the bottom section boxed up in a red box.



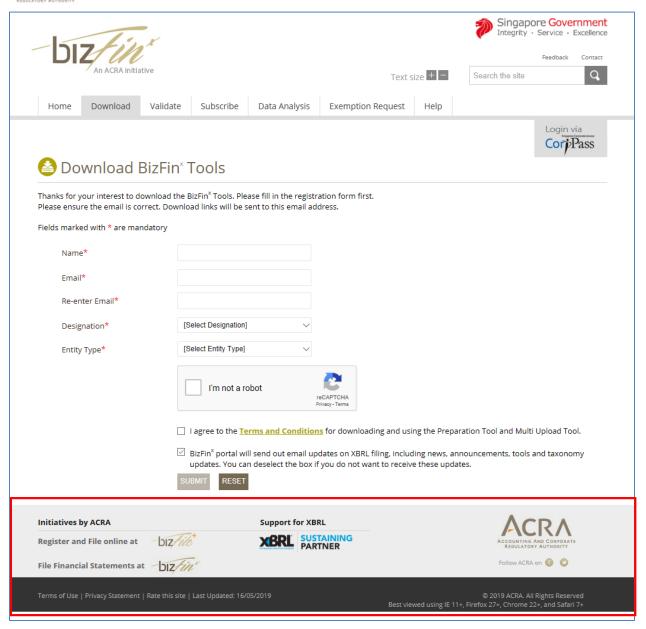


Figure 3: Bottom Section of BizFin* Portal



1.5. Access to the BizFin^x Portal

The BizFin^x portal can be assessed by two user groups:

- Public Users: general public who have NOT logged onto the BizFin^x portal using CorpPass.
- CorpPass Users: users who have logged onto the BizFin^x portal with CorpPass ID. These users can be company directors, company secretaries, members of professional firms, and any other users with CorpPass credentials. Compared with Public Users, CorpPass users have access to additional functions of the BizFin^x portal such as:
 - Viewing the XBRL filing history
 - o Uploading XBRL financial statements
 - o Creating your own user profile

Below are the steps to log onto BizFin^x as a CorpPass user:

1. Open the URL https://www.bizfinx.gov.sg and click Login via CorpPass button. You will be navigated to the page for CorpPass login.



Figure 4 Login button



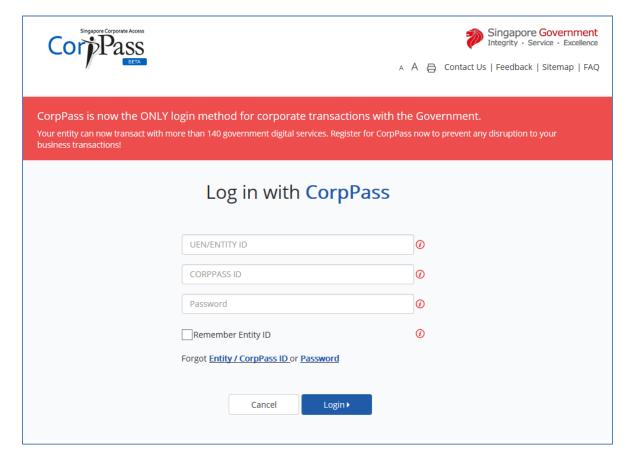


Figure 5: CorpPass login Page

- For CorpPass: Enter the UEN (or) EntityID linked to your CorpPass ID in the "UEN/ENTITY ID" field, your CorpPassID in the "CORPPASS ID" field and the corresponding password in the "Password" field.
- 3. You will now be redirected to the CorpPass' Two Factor Authentication (2FA) page.

 Note: For further information regarding 2FA registration and login process please click here to refer to the FAQ given on CorpPass website). Depending on the 2FA mode registered with



CorpPass you will either be asked to enter the code generated from the OneKey Token or the code sent to your registered mobile phone via SMS.

If you want to do the 2FA verification using OneKey Token, then:

- a) Click on the "2-Step Login with Token OTP" tab.
- b) Follow the steps indicated on the page to generate the OTP using the OneKey Token.
- c) Enter the code displayed on the token inside the OTP box present in the page.

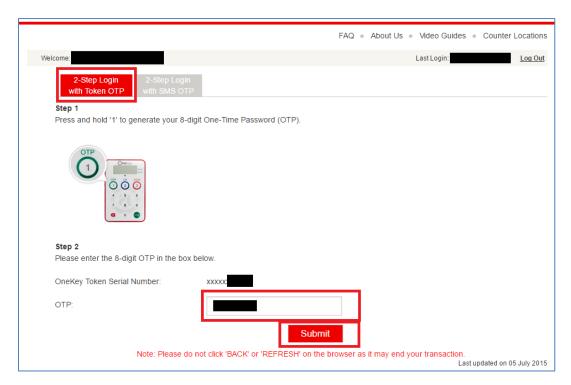


Figure 6: 2FA Login using OneKey Token

If you want to do the 2FA verification via SMS, then:

- a) Click on the "2-Step Login with SMS OTP" tab (Figure 7).
- b) Click on "Get OTP via SMS" button and wait for the OTP SMS message to show up on your registered phone.
- c) Enter the code received via SMS inside the OTP box present in the page (Figure 8).



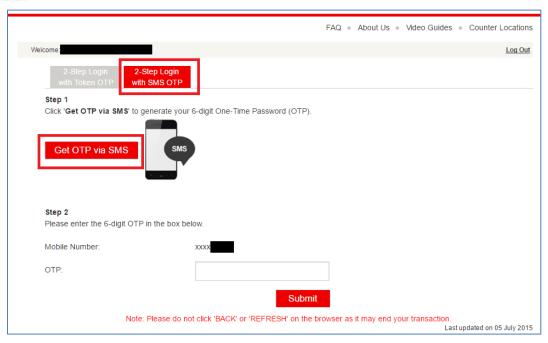


Figure 7: 2FA Login using SMS OTP (Step 1)

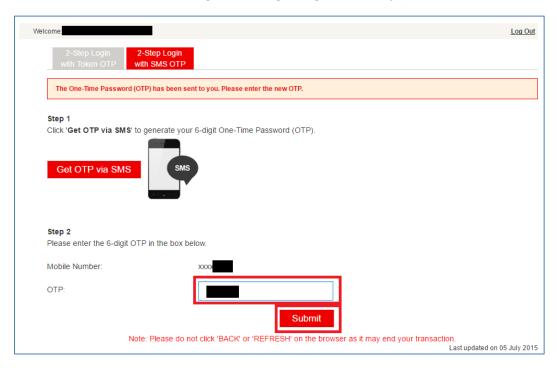


Figure 8: 2FA Login using SMS OTP (Step 2)

4. Click Submit.



5. You will see **View History** page shown by default.

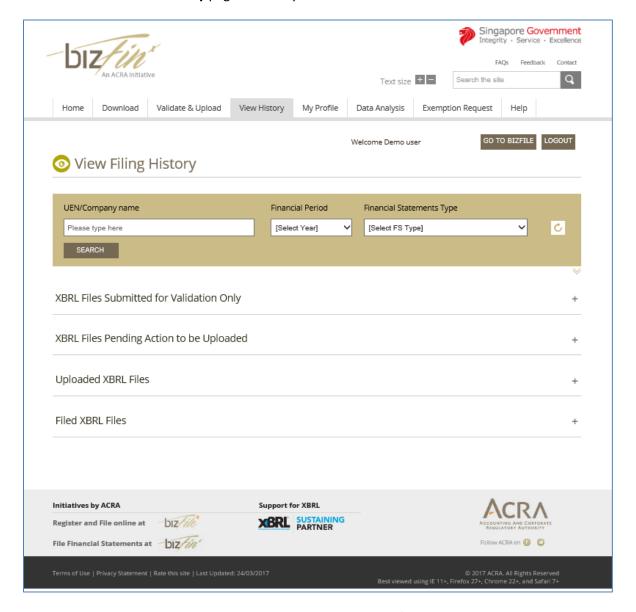


Figure 9: View History Tab



If you log onto the BizFin^x portal for the first time, you will be navigated to the My Profile page. You will be asked to fill your personal particulars such as name and email, so that you don't have to fill in this information again, e.g. for receiving validation results in your email.



If your Web page stays idle for a long time, $BizFin^x$ portal will display a message for timeout as shown in Figure 10. You can click **OK** to continue your session; otherwise you will be logged out of the portal.



The "GO TO BIZFILE" button will allow you to go to BizFile+ site without the need to re-login using your CorpPass on BizFile+ side.



Your current session will timeout in 5 minutes. Please click on 'Ok' to keep the session live, otherwise you will be logged out automatically Message time - (19/11/2013 15:19).



Figure 10: Timeout Message



2. BizFin^x Portal

This section covers the different functions (web pages) of the BizFin^x portal, providing step-by-step guidance and screenshots on how to use the portal.

As you read, you will find that some sections are divided into two subsections, one for public users, and the other for CorpPass users. CorpPass users, or users who have logged into BizFin^x portal using CorpPass and registered their personal particulars, have access to more functions on the portal, for example, only CorpPass users are allowed to upload XBRL financial statements. In addition, wherever possible, the personal particulars provided by CorpPass users when they first log into the BizFin^x portal, are prepopulated for them in various forms, e.g. validating XBRL files and requesting for exemption, so as to make it easier to use these functions.

2.1. Home Page

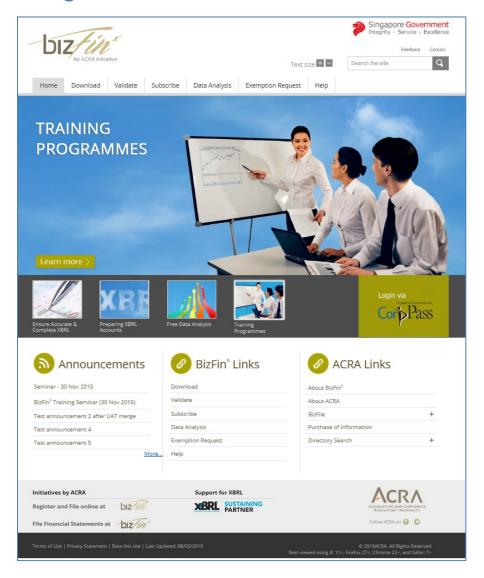


Figure 11: Home Page



The home page contains links to the following three sections:

- Announcements about the portal's latest developments
- Access to various functionalities within the portal
- Links to various ACRA-related web sites.

You can also log in and log out of the BizFin^x portal from the home page.

To use the functionalities on the home page:

- 1. In the **Announcements** section, click the announcement links. The **Announcement Details** page is displayed in a new window, with details of that announcement.
- 2. In the **BizFin^x Links** section, click the respective links to use various functions of the BizFin^x portal. The links are the same as those in the main menu.
- 3. Click the links in **ACRA Links** section to navigate to useful links on the ACRA corporate website and the BizFile website.

2.2. Download the BizFin^x Tools

The BizFin^x preparation tool can be used for preparing your company's XBRL financial statements as well as preparing and submitting the XBRL financial statements directly to BizFin^x portal. BizFin^x multi upload tool is a desktop tool for uploading XBRL financial statement without logging in to portal. Both tools are available for download from the BizFin^x portal.



2.2.1. Public User

You can use the following steps to download the BizFin^x preparation tool as a public user:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Click **Download** tab in the main menu, or type in URL https://www.bizfinx.gov.sg/Downloads.aspx. The **Download BizFin^x Tools** page is displayed.

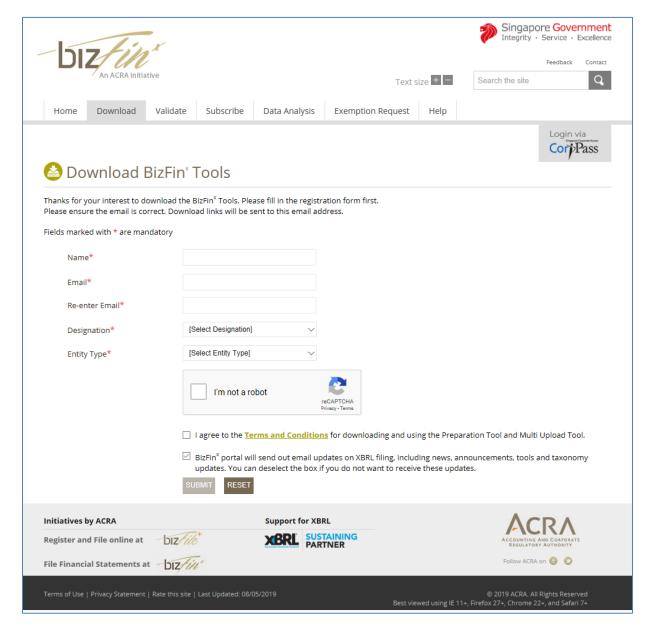


Figure 12: Download BizFin^x Preparation Tool

- 3. Enter your name in the Name field to begin the registration process.
- 4. Enter a valid email address in the **Email** and **Re-enter Email** fields. Download links will be sent to this email.
- 5. Select your designation in the company from the **Designation** drop-down.



[Select Designation]
Accountant or person providing accounting related services
Director
Others
Secretary or person providing corporate secretarial related services



If you select **Others** in the **Designation** drop-down, then a text field is displayed for you to enter appropriate details.

6. Select your organisation's entity type from the **Entity Type** drop-down.





If you select **Filing Agent - Others** or **Others** in the **Entity Type** drop-down, then a text field is displayed for you to enter appropriate details.

7. Click on the checkbox besides "I'm not a robot" text inside the reCAPTCHA window. Perform reCAPTCHA validation based on the image displayed (as applicable).

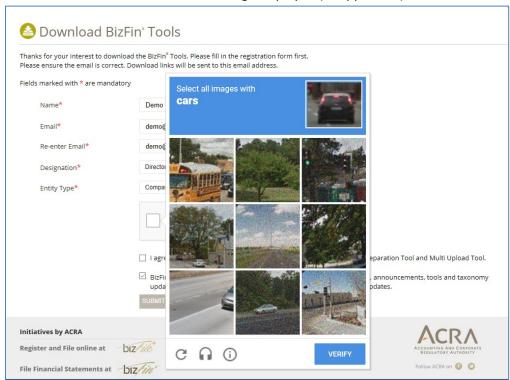


Figure 13 reCAPTCHA validation



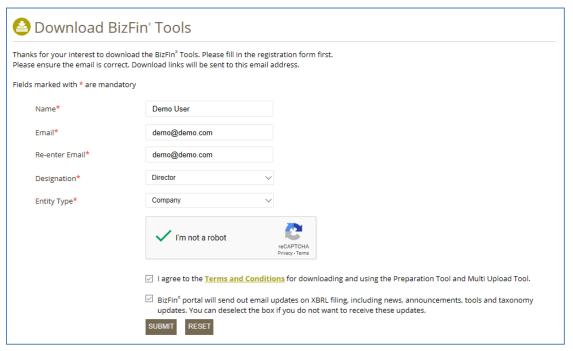


Figure 14: Profile Details

- 8. Select the I agree to the Terms and Conditions for downloading and using the Preparation Tool and Multi Upload Tool check box.
- 9. The **BizFin^x Announcement** check box is selected by default. Clear the check box if you do not wish to receive updates on XBRL related matters from ACRA.



The Submit button is enabled only when you select I agree to the Terms and Conditions for downloading and using the Preparation Tool and Multi Upload Tool check box.

 Click Submit to submit the registration form. On submission, the Installer Download page is displayed with the download links and other useful information on the tools, as shown in Figure 15.



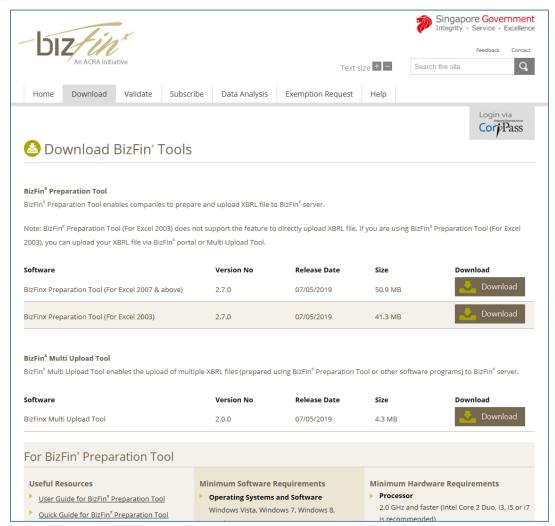


Figure 15: Installer Download and System Requirements

11. Click **Download** to download the correct version of the tool based on the MS Office version installed on your machine. The installer file in the Zip format is saved on your system. The same download links will also be sent to your email address.



You can download the preparation tool for either MS Excel 2003 version, or for MS Excel 2007 and above versions, based on which version of MS Office is installed on your machine. Furthermore, your machine needs to meet the minimum software and hardware requirements for the $BizFin^x$ tools to function properly.

2.2.2. CorpPass User

If logged in as a CorpPass User, you will not be asked to fill in the registration form when trying to download BizFin^x tools. This is because your personal particulars are provided and maintained in your profile when you first log onto the portal using CorpPass. However, you will still need to accept the Terms and Conditions of using the tool before you can download it.

To download the BizFin^x Tools as a CorpPass User:

1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.



- Log onto the portal using your CorpPass. For more information, refer <u>Access to the BizFin^x Portal</u>.
 The View History page is displayed by default.
- 3. Click **Download** in the main menu. The **Download BizFin^x Tools** page is displayed.

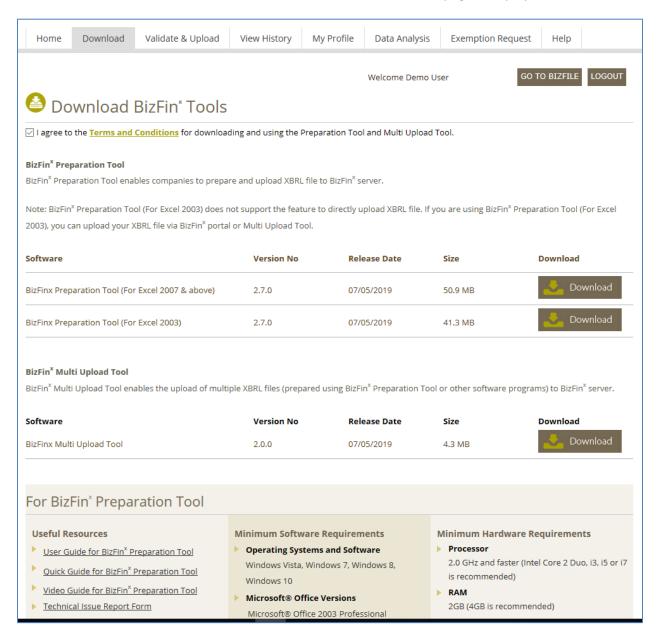


Figure 16: CorpPass user - Download BizFin* Tools



- 4. Select the 'I agree to the Terms and Conditions for downloading and using the Preparation Tool and Multi Upload Tool.' check box to continue downloading and working with the BizFin* tools.
- 5. Click **Download** to download the correct version of the tool (based on the MS Office version installed on your machine if you are installing the BizFin^x Preparation Tool). The installer file in the Zip format is saved on your system.



You can download the preparation tool for either MS Excel 2003 version, or for MS Excel 2007 and above versions, based on which version of MS Office is installed on your machine. Furthermore, your machine needs to meet the minimum software and hardware requirements for the $BizFin^x$ tools to function properly.

2.3. Validate and upload XBRL Financial Statement

XBRL financial statements must be validated in the BizFin^x portal before they can be uploaded for submission as part of the Annual Return. Public users can only validate XBRL files, but cannot upload XBRL files. Only CorpPass users can upload XBRL financial statements.

2.3.1. Public User

Submit XBRL financial statements

Public users can only validate XBRL files, but cannot upload XBRL files. You can select up to 5 XBRL files in Zip format for validation.

To validate your XBRL financial statements as a public user:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- Click Validate tab in the main menu or type in the URL https://www.bizfinx.gov.sg/ValidateXbrl.aspx
 The Validate XBRL Financial Statement page is displayed.



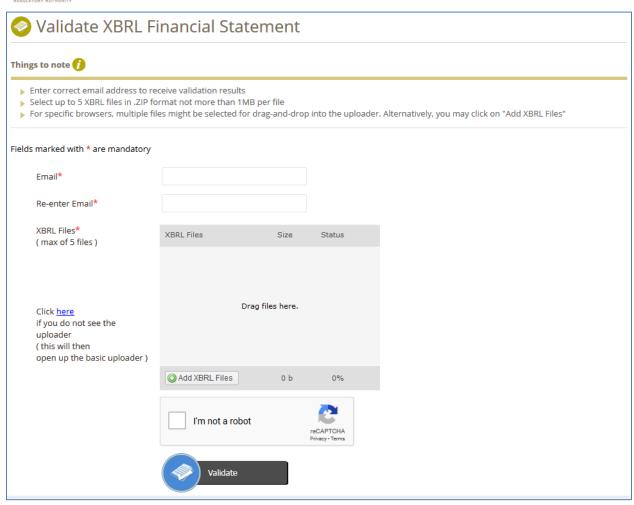


Figure 17: Validate XBRL Financial Statement

- 3. Enter a valid email address in the **Email** and **Re-enter Email** fields. Validation results will be sent to this email address.
- 4. Click Add XBRL Files to add XBRL files in Zip format for validation.

Alternately, you can drag-and-drop your XBRL financial statements into the **XBRL Files** dialog box (a.k.a. Normal Uploader). At one time, you can select a maximum of 5 XBRL files each not exceeding 1 MB each.



The drag-and-drop feature may not be available in some browsers. It is available on IE10+, Firefox 14+ and latest Chrome versions. It is not available in IE8 or IE 9.

If you are unable to view the **XBRL Files** dialog box (a.k.a. Normal Uploader), an alternate way is to use the Basic Uploader functionality. You can upload only one file at a time using the Basic Uploader (refer to Figure 18).



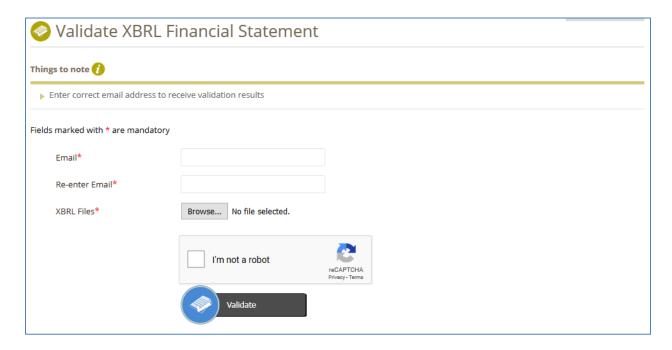


Figure 18: Validate - Basic Uploader

5. Click **Validate** to perform the validation, and the validation results page is displayed.



Validation results

You will be taken to the validation results page once you have submitted XBRL files for validation, as shown in Figure 20. As the validation process may take a few minutes, you can navigate away from the validation page, even when the XBRL files are still being processed. This does not interrupt the validation process. An email will be sent to inform you of the validation results after the validation process is completed.

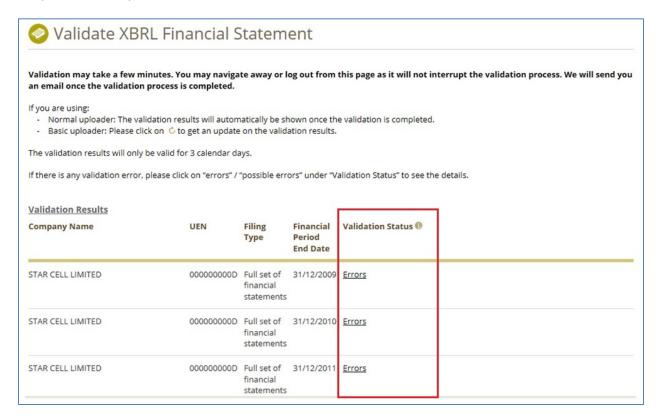


Figure 19: Public User - Errors Displayed for Validation Status

The portal then displays the errors, if any, classifying them into the following two categories:

- Genuine Errors These are errors highlighted that you must rectify before filing. In cases where
 you need an exemption from these errors, you can request for exemption (refer to Section 2.7)
 from ACRA from specific business rules or XBRL filing requirements.
- Possible Errors These highlight areas where the XBRL data might contain error or is genuine
 accurate data. If the XBRL data contains errors, then rectify those errors. If the XBRL data is correct
 (i.e. no error), you may ignore these possible errors, without changes required. Check box or check
 boxes will be available to confirm that the XBRL data is correct after you log in with your CorpPass
 (refer to Section 2.3.2).

As shown in Figure 20, the **Validation Status** column shows the validation results. You can click **Possible errors** (when there are only Possible errors) or **Errors** (when there is at least one Genuine Error) to view detailed validation results in the **Submission Details** page as shown in Figure 21 and Figure 22.



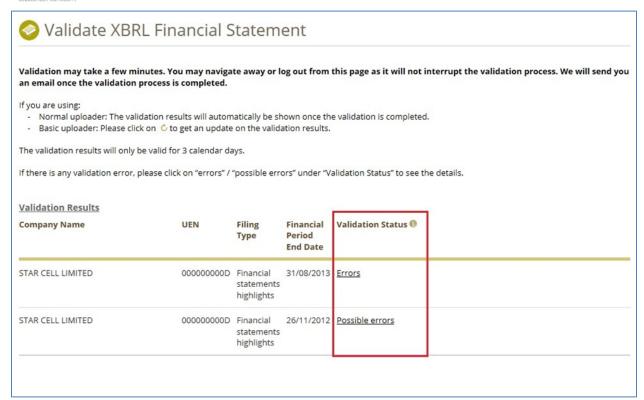


Figure 20: Public User - Genuine & Possible Errors Displayed on Validation

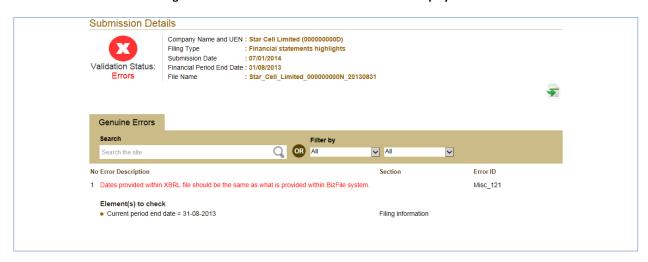


Figure 21: Submission Details - Genuine Errors Tab



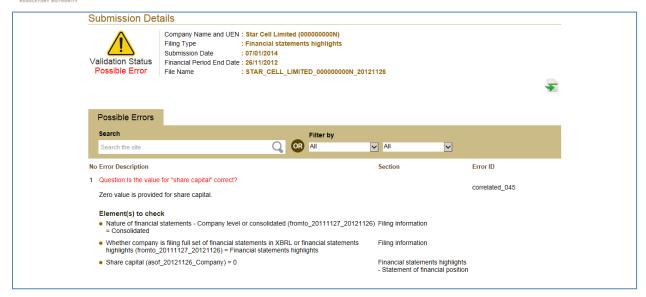


Figure 22: Submission Details - Possible Errors Tab



There are several validation rules that involve checking against data from BizFile or prior year XBRL file. If errors are highlighted from such rules, note that the validation results will not show such checked details in the Element(s) to Check section when you are validating as a public user. If you want to view such details, log on and validate as a CorpPass user for the company. You will see such details from BizFile / prior year XBRL file, if you are authorised personnel of the company.

If you use the Basic Uploader, click (Refresh button) to view the latest validation status of the XBRL files. The validation status is not refreshed automatically when you use the Basic Uploader.

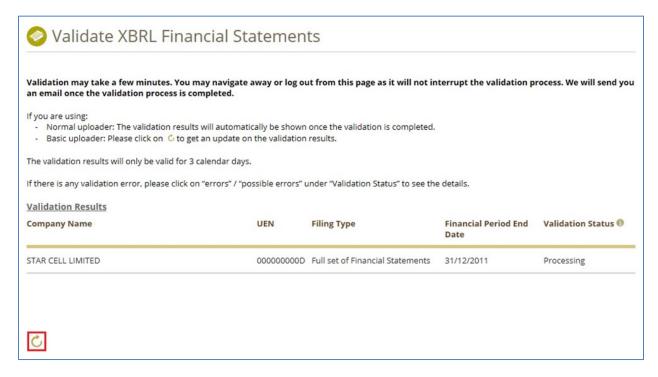


Figure 23: Refresh Button in Basic Uploader



2.3.2. CorpPass User

As compared to public users who can only validate XBRL files, CorpPass users can validate and upload XBRL financial statements that are in compliance with ACRA taxonomy. The Validate & Upload page allows you to validate the XBRL files before you can upload them onto the BizFin^x portal.

Submit XBRL financial statements

When you click the "Validate & Upload" button, XBRL files where no errors are detected, will be directly uploaded onto the BizFin^x portal for selection during AR / AR-NOE filing. At one time, you can select up to 5 XBRL files in Zip format each not exceeding 1MB each file for validation and uploading.

Users can upload XBRL files onto BizFin^x portal when:

- XBRL files with no errors detected; or
- XBRL files only contain possible errors that are confirmed to be not genuine errors; or
- XBRL files contain genuine errors, where exemptions have been granted by ACRA

To validate and upload your XBRL financial statement using a valid CorpPass ID:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Log onto the portal using CorpPass. For more information, refer Access to the BizFin^x Portal. The **View History** page is displayed by default.
- 3. Click Validate & Upload in the main menu. The Validate & Upload XBRL Financial Statements page is displayed.



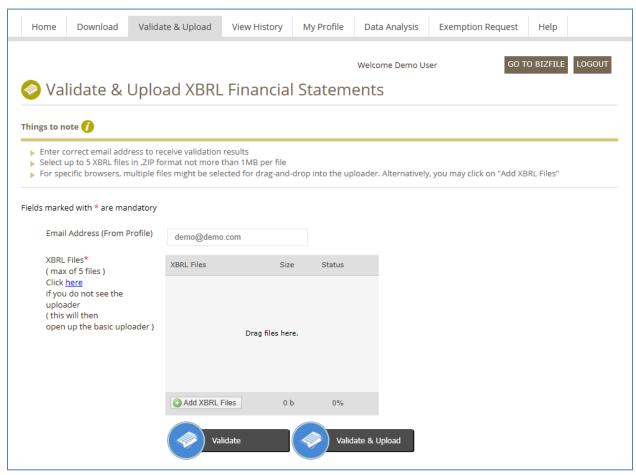


Figure 24: Validate & Upload XBRL Financial Statements



The **Email Address** field is pre-populated with the email address provided in your profile. Upon the completion of the validation, an email on validation results will be sent to this email address. You can go to 'My Profile' page to update your email address.

4. Click Add XBRL Files to add XBRL financial statements in Zip format.

Alternately, you can drag-and-drop your XBRL financial statements into the **XBRL Files** dialog box (a.k.a. Normal Uploader). At one time, you can select a maximum of 5 XBRL files each not exceeding 1 MB each file.



The drag-and-drop feature may not be available in some browsers. It is available on IE10+, Firefox 14+ and latest Chrome versions. It is not available in IE8 or IE 9.

If you are unable to view the **XBRL Files** dialog box (a.k.a. Normal Uploader), an alternate way is to use the Basic Uploader functionality. You can upload only one file at a time using the Basic Uploader (refer to Figure 25).



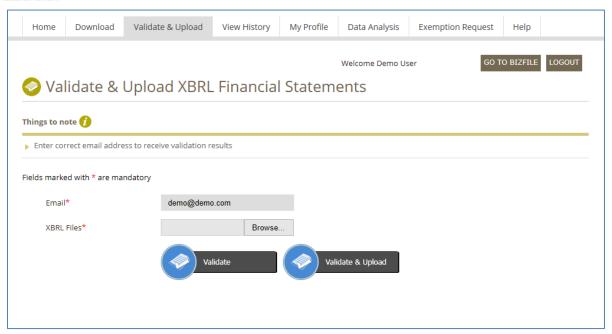


Figure 25: Validate & Upload - Basic Uploader

5. Click **Validate** if you only want to validate the XBRL financial statements. Alternatively, click **Validate & Upload** to validate and upload the XBRL files. The validation results page is displayed.

Difference between "Validate" and "Validate & Upload" buttons:



- Validate button is for validation only. Even when an XBRL file contains no errors; it will not be
 uploaded onto the BizFin^x portal if you use this button for validation. Validation results for
 XBRL files triggered to be validated via this button can be accessed from "XBRL Files Submitted
 for Validation Only" on View History page.
- Validate & Upload button can be used to upload XBRL files. When an XBRL file contains no
 errors, the file will be automatically uploaded onto the BizFinx portal if you use this button.
 When these XBRL files are not uploaded due to errors / possible errors, you can view them in
 "XBRL Files Pending Action to be Uploaded" on View History page.



Validation results

You will be taken to the validation results page once you have submitted XBRL files for validation, as shown in Figure 26. You can navigate away from the validation page, even when the XBRL files are still being processed. This does not interrupt the validation process. An email will be sent to inform you of the validation results after the validation process is completed.

On top of "Validation Status", you will see two additional columns if you click the **Validate & Upload** button – "Uploaded?" and "How to Proceed?":

- **Validation Status** This column shows the validation status, whether the XBRL file has no error found, possible errors, or genuine errors.
- Uploaded? This column shows whether the XBRL file has been uploaded
- How to Proceed? This column shows the action that must be taken based on your validation results before you can upload your XBRL files. When your XBRL file is uploaded, this column will be blank.

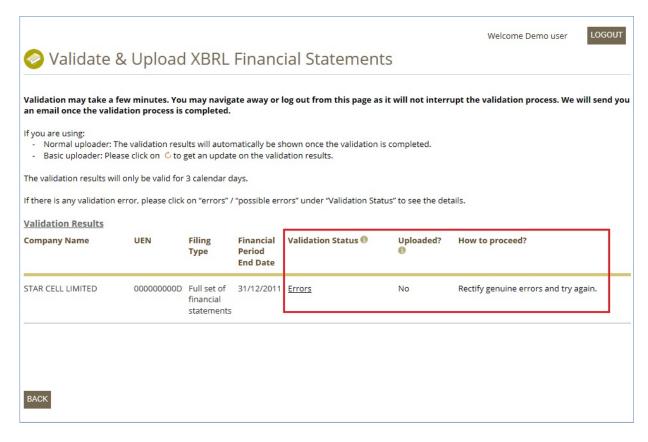


Figure 26: Validation Results - Genuine Error



The following table provides explanations on messages shown under "How to Proceed?":

"How to Proceed?" Message	What does it mean?
Rectify genuine errors and try again	This message is displayed when you have uploaded an XBRL file with genuine errors. XBRL files containing genuine errors cannot be uploaded onto the BizFin ^x portal. You may rectify the genuine errors using the preparation tool, or seek specific exemptions from ACRA.
Click validation status link to confirm no genuine errors	This message is displayed when your XBRL file only has possible errors. You will need to confirm that these possible errors are not genuine errors before the XBRL file can be uploaded onto the portal.
Limit of 2 XBRL files for the same UEN and FYE reached. Get authorised person to delete one XBRL file, and then upload your file again	This message is displayed when you are not an authorised person for the company for which you are uploading the XBRL file, and there are already two XBRL files for the same company and financial year end date in the BizFin ^x portal.
Click here to replace existing XBRL file (You have uploaded another XBRL file for the same UEN and FYE)	This message is displayed when you have already uploaded an XBRL file for the same company and financial year end date.
Click here to replace one XBRL file. (Limit of 2 XBRL files for the same UEN and FYE reached)	This message is displayed when you are an authorised person for the company for which you are uploading the XBRL file, and there are already two XBRL files for the same company and financial year end date in the BizFin ^x portal. You can select one existing XBRL file to be replaced by the new XBRL file that you intend to upload.

Table 4: Explanations for "How to Proceed?" Messages



Additional requirements for uploading of XBRL files:

- The portal accepts a maximum of two uploaded XBRL files for the same company and financial year end date from different users.
- The portal allows only one uploaded XBRL file from the same user for the same company and financial year end date.

The portal displays the errors, if any, classifying them into the following two categories:

- Genuine Errors These are errors highlighted that you must rectify before filing. In cases where
 you need an exemption from these errors, you can request for exemption (refer to Section 2.7)
 from ACRA from specific business rules or XBRL filing requirements.
- Possible Errors These highlight areas where the XBRL data might contain error or is genuine accurate data. If the XBRL data contains errors, then rectify those errors. If the XBRL data is correct



(i.e. no error), you may ignore these possible errors, without changes required. Check box or check boxes will be available to confirm that the XBRL data is correct after you log in with your CorpPass.

You can click **Possible errors** (when there are only Possible errors) or **Errors** (when there is at least one Genuine Error) to view detailed validation results in a new window as shown below.

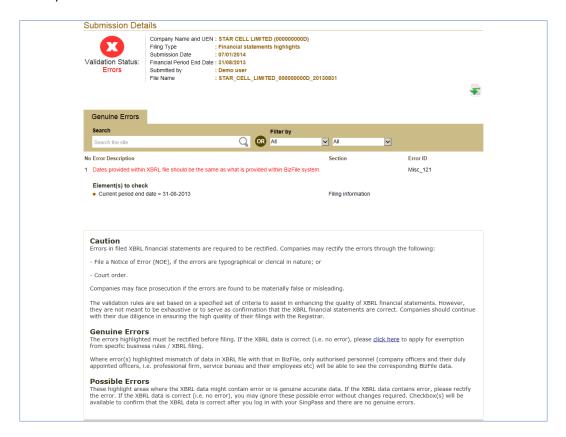


Figure 27: Submission Details - Genuine Errors

Upload XBRL Files with only possible errors

When the **Validation Status** shows "Possible errors", as shown in Figure 28, you can follow the steps in this section to upload the XBRL file after you confirm that none of the possible errors is a genuine error.



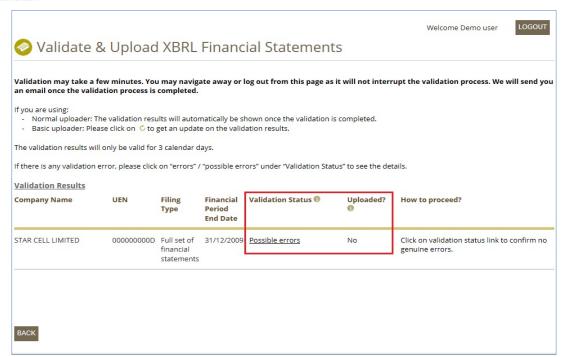


Figure 28: Validation Results - Possible errors

- Click Possible errors, and you will see the Submission Details page with details of the possible errors. You need to check and confirm that areas highlighted as possible errors contain no genuine errors.
- 2. After checking that all the possible errors are not genuine, you can select the check boxes beside the error descriptions, and click **Proceed** at the bottom of the page. This serves as your acknowledgement and confirmation that none of the possible errors are genuine errors, which is a prerequisite for the XBRL file to be uploaded onto the portal.



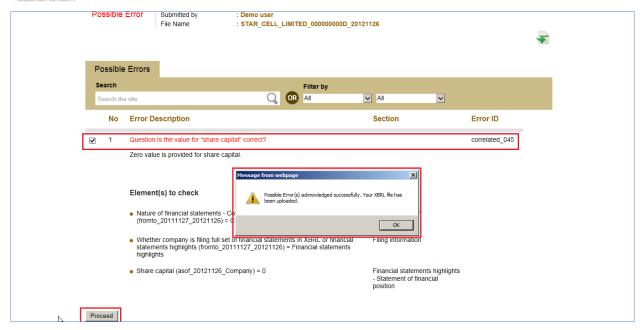


Figure 29: Possible Error Submission Details

The check box is displayed when there are only possible errors and you are logged in as a CorpPass user.

3. If your XBRL file is uploaded successfully, you will see the **Uploaded?** column shows **Yes**.

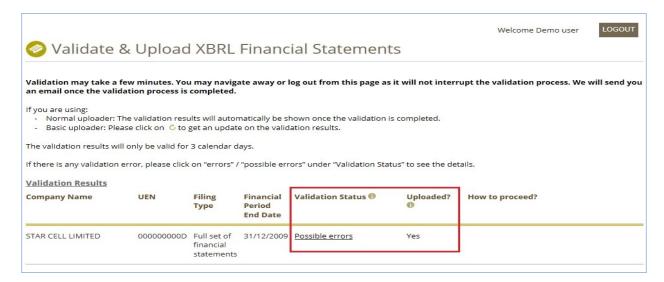


Figure 30: XBRL File Uploaded Successfully

If you use the Basic Uploader, click (Refresh button) to view the latest validation status of the XBRL files. The validation status is not refreshed automatically when you use the Basic Uploader.



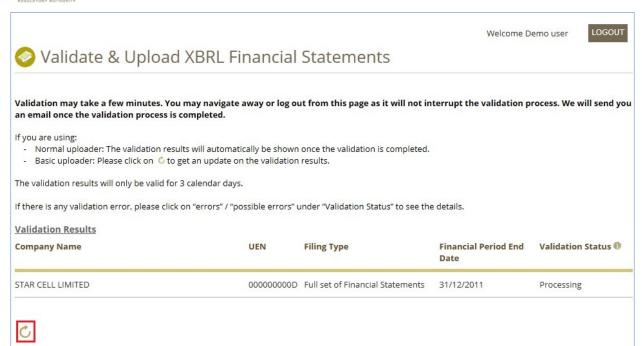


Figure 31: Refresh Button in Basic Uploader



2.3.3. View History (for CorpPass User only)

The View History page is only available for CorpPass users, and it is the landing page displayed when you log onto the BizFin^x portal with CorpPass. The view history page displays your own validation and uploading history, as well as XBRL files uploaded and filed by others for all companies that you are a director or company secretary. Below shows what is displayed on the View History page for different users:

- Regular CorpPass users —If you are a CorpPass user who are not an authorised user (i.e. company
 officer or registered filing agent), you can view your own validation and uploading history.
- **Company Officers** If you are a company officer (i.e. company director or company secretary), you can view your own validation and uploading history, as well as XBRL files uploaded and filed by others for all companies that you are a company officer.
- Registered Filing Agents If you are an employee of a filing agent with a Professional Body number, you can view your own validation and uploading history on the View History page. You can also search for the uploading and filing history of your clients by using the search function on top of the View History page. If you search for companies that are not listed in your client list in BizFile⁺, you will be shown the below message:

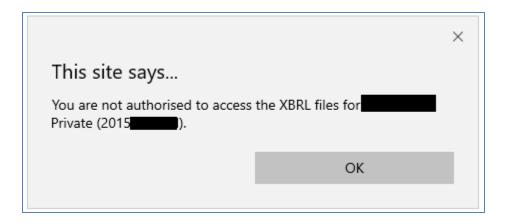


Figure 32: Error message when accessing XBRL files of company not in client list of registered filing agent

View History page is divided into the following four sections (as shown in Figure 33):

- XBRL Files Submitted for Validation Only This section shows the records of XBRL files that have been selected for validation when you click on the Validate button.
- XBRL Files Pending Action to be Uploaded This section shows the records of XBRL files that have been selected for validation and uploading when you click the Validate & Upload button. XBRL



files in this section are not uploaded yet, and are pending your action as indicated in the "How to Proceed?" column.

- Uploaded XBRL Files This section shows the XBRL files that have been uploaded onto the BizFinx portal.
- **Filed XBRL Files** This section shows the XBRL files that have been filed as part of the Annual Return. It is only shown to users who are logged in as company officers or filing agents.

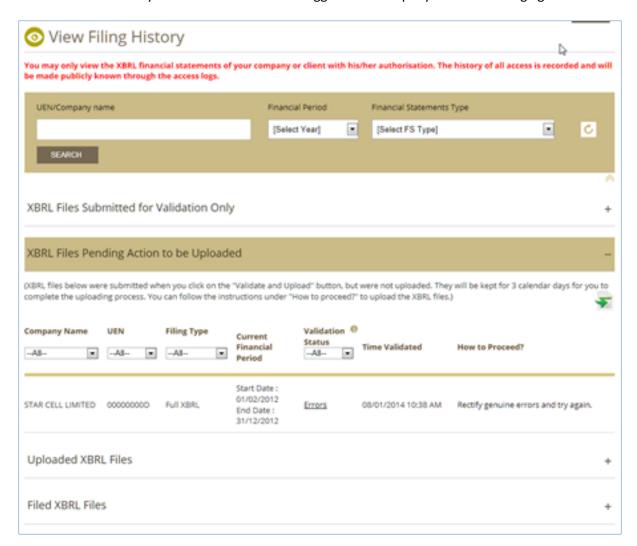


Figure 33: View History Page



By default, only 'XBRL Files Pending Action to be Uploaded' is displayed. You can click \bigvee to expand or \bigwedge to collapse all sections.



There are different column headers (as highlighted in Figure 34).

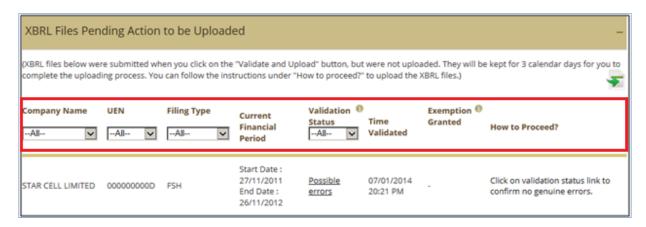


Figure 34: Column Headers - View History Page



The table below lists all column headers that appear on the View History page and their explanations:

Column Header	Description
Company name	Name of the company in the XBRL file. You can filter based on company name.
UEN	UEN of the company in the XBRL file. You can filter based on UEN.
Filing Type	Whether the XBRL file is a full set of XBRL financial statements (Full XBRL) or Financial Statement Highlights (FSH). You can filter based on the filing type.
Current Financial Period	Current financial period start and end dates in the XBRL file.
Validation Status	Validation Status of the XBRL file. It can be "No errors found", "Possible Errors", or "Errors". Detailed validation results will be shown when you click on "Possible Errors" or "Errors".
Time Validated	Date and time when the XBRL file was submitted for validation.
How to Proceed?	The action that must be taken based on your validation results before you can upload your XBRL files. When your XBRL file is uploaded, this column will be blank. You can refer to Table 4 in Section 2.3.2 for explanations on messages in the "How to Proceed" column.
Who Uploaded	Name of the person who uploaded the XBRL file.
Time Uploaded	Date and Time when the XBRL file was uploaded.
Exemption Granted	Whether the XBRL file contains genuine errors granted with exemption.
Who Lodged	Name of the person who lodged the Annual Return using the XBRL file.
Date Lodged	Date and time when the XBRL file was lodged as part of the Annual Return.
	Button to download the XBRL file.
٨	Button to download the PDF review copy of the XBRL financial statements.
	Button to delete the XBRL file.
	Button to see who had downloaded the XBRL file or PDF review copy. This function allows authorised personnel to see all the people who had accessed the XBRL file or its PDF review copy as well as the time of access.
\$	Button to export all records under the section into an excel file.

Table 5: Explanations on Column Headers





You may only view the XBRL financial statements of your company or client with his/her authorisation. The history of all access is recorded and made known to authorised users through the access logs.

Search on View History page

On the view history page, you can use the search function to quickly filter out desired results based on UEN and company name, current financial year end and financial statements type:

• **UEN/Company name field**: After entering the first 4 or more alphanumeric characters of either the UEN or company name, you will be prompted a list of UENs and company names that match with what you have typed in this field. You can then use the mouse or keyboard to select the UEN and company name that you want to search for.

If you are a registered filing agent, you will only be allowed to search for companies that are listed in your client list in BizFile⁺.

- **Current Financial Year**: This is a drop-down field, where you can select the year of the current financial period end date of the XBRL files that you intend to search for.
- **Financial Statements Type**: This is a drop-down field, where you can select whether you want to search for a full set of XBRL financial statements or financial statements highlights.

Below are the steps for using Search function on the View History page:

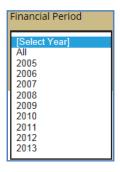
- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Log onto the portal using CorpPass. For more information, refer Access to the BizFin^x Portal. The View History page is displayed by default with the XBRL Files Pending Action to be Uploaded section in the expanded mode.



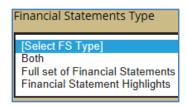
Figure 35: View Filing History

- 3. To search within the View History Page:
 - a. Enter at least 4 characters of your company name or UEN in the **UEN/Company name**. You will be promoted a list of companies to choose from. Choose your desired company.
 - b. Select the year of the current financial period end date of the XBRL file that you intend to search for, from the **Financial Period** (optional) drop-down.





c. Select whether you want to search for a full set of XBRL financial statements or financial statements highlights from the **Financial Statements Type** (optional) drop-down.



d. Click Search.



If you are a registered filing agent for a Company, it is mandatory for you to fill in the Company Name/UEN when you use the search function. If you are not authorized for that Company you will see a popup message indicating "You are not authorized person to view data of <CompanyName> (<Company UEN>).



You can click button to clear information entered in the **View Filing History** search box.



2.4. Subscription (for Public User only)

You can use a valid email address to subscribe to BizFin* portal announcements. BizFin* announcements will be sent to your registered email address. You can unsubscribe anytime by clicking the **Unsubscribe** link in your email.

The BizFin^x announcements provide updates on:

- XBRL filing requirements
- BizFin^x tools
- BizFin^x portal
- Training and support resources
- Other BizFin^x related notifications

To subscribe to BizFin^x announcements on the public site of the BizFin^x portal:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Click **Subscribe** tab in the main menu or type in the URL https://www.bizfinx.gov.sg/Subscribe.aspx. The **Announcement Subscription** page is displayed.

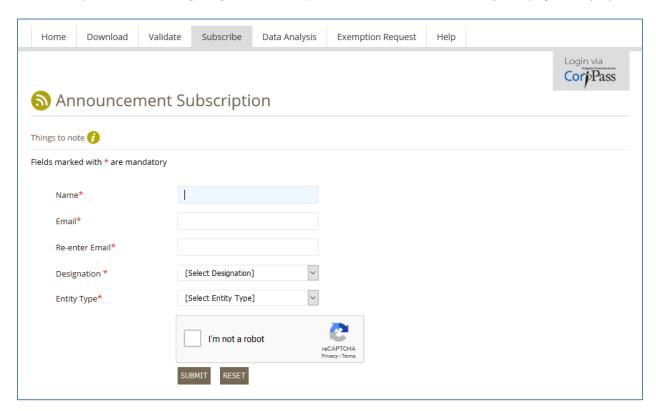


Figure 36: Announcement Subscription

- 3. Enter your name in the **Name** field to begin the subscription registration.
- 4. Enter a correct email address in the **Email** and **Re-enter Email** fields as the announcements will be sent to this email address.
- 5. Select your designation in the company from the **Designation** drop-down.



[Select Designation]

Accountant or person providing accounting related services

Director

Others

Secretary or person providing corporate secretarial related services



If you select **Others** in the **Designation** drop-down, then a text field is displayed for you to enter appropriate details.

6. Select your organisation's entity type from the **Entity Type** drop-down.

[Select Entity Type] Company Filing Agent - Accounting Filing Agent - Audit Filing Agent - Corporate Secretary Filing Agent - Legal Services Filing Agent - Others Others



If you select **Filing Agent - Others** or **Others** in the **Entity Type** drop-down, then a text field is displayed for you to enter appropriate details.

- 7. Click on the checkbox besides "I'm not a robot" text inside the reCAPTCHA window. Perform reCAPTCHA validation based on the image displayed (as applicable).
- 8. Click **Submit** to submit the subscription form.



You can unsubscribe from BizFin^x announcements by clicking the Unsubscribe link displayed in the mails sent to your email address.



2.5. My Profile (for CorpPass User only)

When you log onto the BizFin^x portal for the first time, you will be asked to enter your personal particulars and contact details, which are used to create your personal profile on the BizFin^x portal. You can edit your profile under My Profile tab.

To access My Profile page:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Log onto the portal using CorpPass. For more information, refer <u>Access to the BizFin^x Portal</u>. The **View History** page is displayed by default.
- 3. Click My Profile in the main menu. The My Profile page is displayed as shown below.

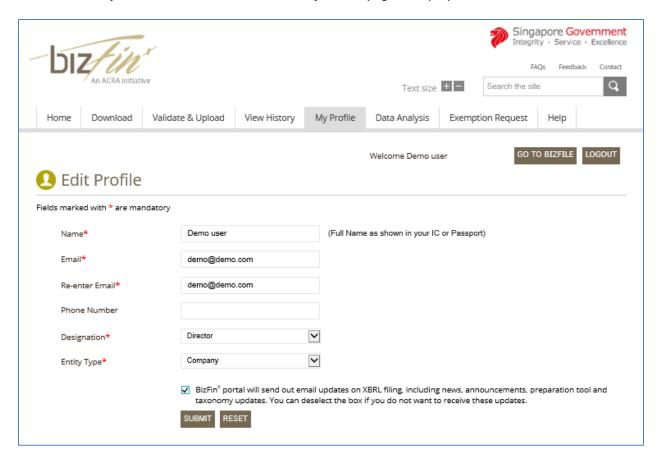
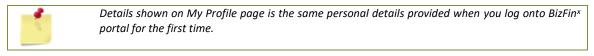


Figure 37: Edit Profile



- 4. You can edit your personal particulars and contact details, and click **Submit** to save the changes in the portal.
- 5. To subscribe to or unsubscribe from BizFin^x Announcement, you can select or unselect the **BizFin**^x portal will send out email updates on XBRL filing, including news, announcements, preparation tool and taxonomy updates.



2.6. Free Data Analysis

Free Data Analysis is a BizFin* initiative by ACRA to allow companies to experience the value of XBRL data for business analytics. This service is available for public users as well as users logged in with their CorpPass credentials. You will be able to generate a Free Data Analysis report, or view a demo of the Free Data Analysis with a sample report.

Submitting financial statements in XBRL allows data to be extracted easily in a standardised manner for analysis. Using selected financial ratios/indicators, this report provides an analysis of a company's performance in the following aspects:

- Trend analysis of a company's past performance.
- Benchmarking a company's performance against its peer companies and within the same industry.

2.6.1. Public User

The public site of BizFin^x portal allows you to generate a Free Data Analysis as well as the demo version of the data analysis as an introduction for this new feature.

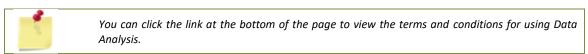
To view the demo version of the data analysis on the public site of the BizFin^x portal:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Click **Data Analysis** tab in the main menu or type in the URL https://www.bizfinx.gov.sg/FreeDataAnalysis.aspx.
- 3. The Free Data Analysis page is displayed with the Start Analysis and Start Demo button.





Figure 38: Free Data Analysis Home Page – Public User



4. Click **Start Demo** to view an interactive web version of the Free Data Analysis report. The report has two sections: "Peer and Industry" and "Trend Analysis". User can use the drop-down list to select from four financial ratios (namely Revenue Growth, Return on Assets, Total Asset Turnover



and Net Profit Margin) for comparison with the selected peer companies or the base company's own performance over the past few years.

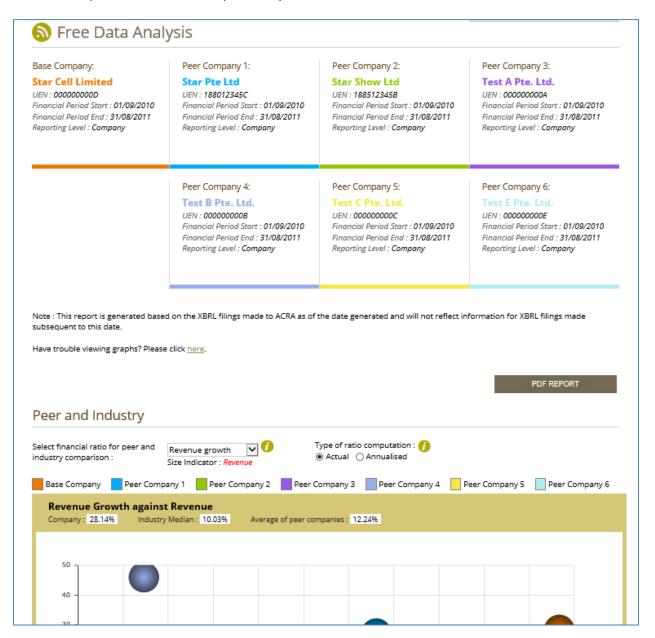


Figure 39: Free Data Analysis





Figure 40: Comparison Details Displayed



Fictitious financial data are used in the demo version. To generate a data analysis report based on actual company's data, you will need to click on the "Start Analysis" button.

- 5. Click **Generate Report** to generate a PDF version of the data analysis report.
- 6. To generate your own customised Free Data Analysis report click **Start Analysis**, and you will see a page for you to select the "base company" and maximum six peer companies. Trend analysis for up to 5 years will be shown for the base company, while comparison between the base company and its peer companies are shown in the peer comparison section.
- Select I have read and agreed to ACRA's terms and conditions in using this Data Analysis service
 check box, perform CAPTCHA validation as indicated on screen and then click on the SUBMIT
 button.



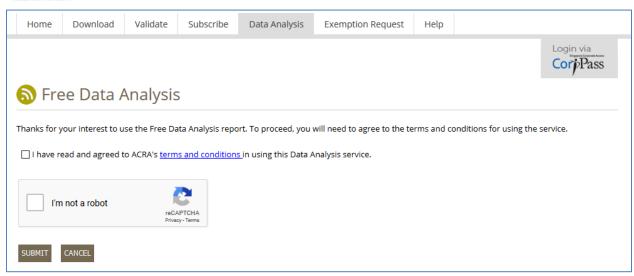


Figure 41: Agreeing to ACRA's Terms and Conditions



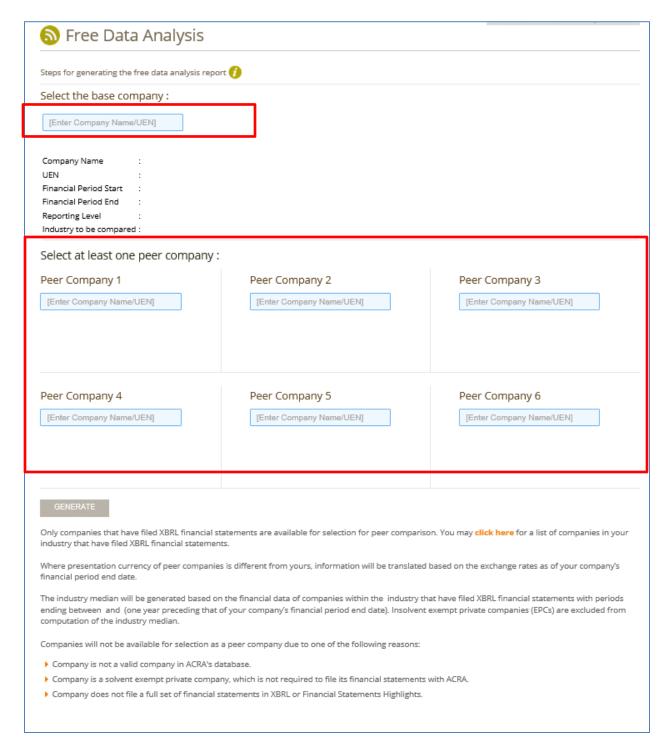


Figure 42: Start Data Analysis

8. Enter at least 4 characters of your desired company's UEN or name in the **Base Company** field. You will see a list of companies prompted for you to choose from. Choose your desired company.



Do the same for Peer Company 1, 2, 3, 4, 5 and 6. You are allowed to choose a maximum of six companies for peer comparison.

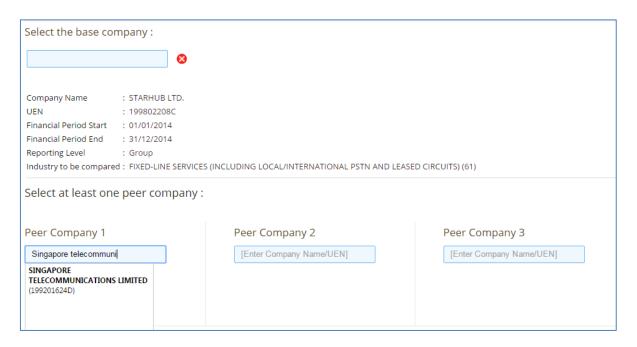


Figure 43: Peer Companies Drop-down Lists



- 9. Click **Generate** to perform the analysis. The comparison graph is generated and displayed for analysis as shown in Figure 39.
- 10. Click **Generate Report** button to generate a PDF version of the Free Data Analysis report, and download it to your local computer.

2.6.2. CorpPass user

All users logged in with their CorpPass can generate the Free Data Analysis report on companies which have filed their financial statements in XBRL (i.e. a full set of financial statements in XBRL or Financial Statements Highlights under the revised XBRL filing requirements).

To access the Free Data Analysis page:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Log onto the portal using CorpPass. For more information, refer <u>Access to the BizFin^x Portal</u>. The **View History** page is displayed by default.
- 3. Click **Data Analysis** in the main menu. The **Free Data Analysis** page is displayed with **Start Analysis** and **Start Demo** buttons.





Figure 44: Free Data Analysis Home Page - CorpPass User

- 4. To generate your own customised Free Data Analysis report:
 - a. Click **Start Analysis**, and you will see a page for you to select the "base company" and maximum six peer companies. Trend analysis for up to 5 years will be shown for the base company, while comparison between the base company and its peer companies are shown in the peer comparison section.



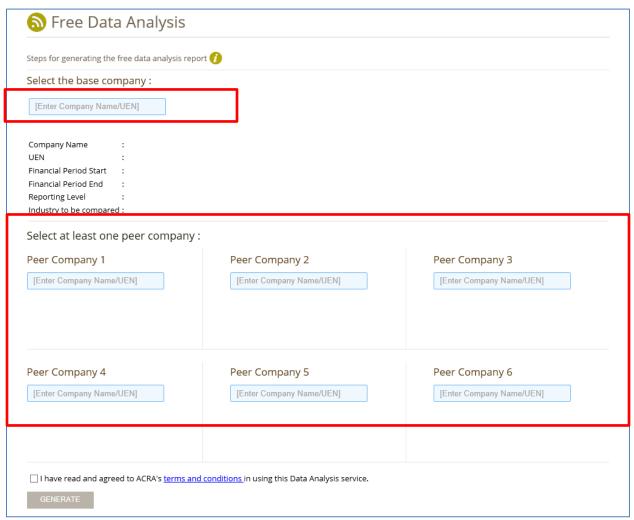


Figure 45: Start Data Analysis

b. Enter at least 4 characters of your desired company's UEN or name in the **Base Company** field. You will see a list of companies prompted for you to choose from. Choose your desired company. Do the same for Peer Company 1, 2, 3, 4, 5 and 6. You are allowed to choose a maximum of six companies for peer comparison.



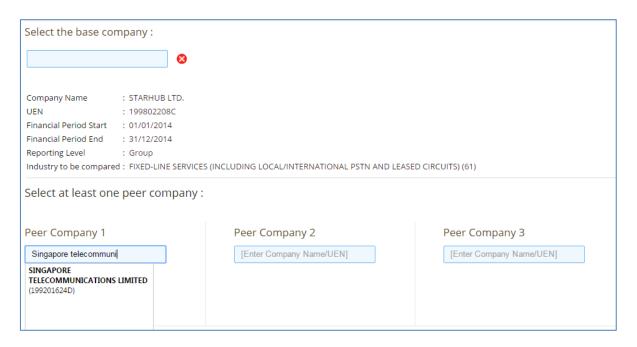


Figure 46: Peer Companies Drop-down Lists



You can select a maximum of six peer companies for Free Data Analysis. However, you cannot select the same company twice.

5. Select I have read and agreed to ACRA's terms and conditions in using this Data Analysis service check box to enable the Generate button.

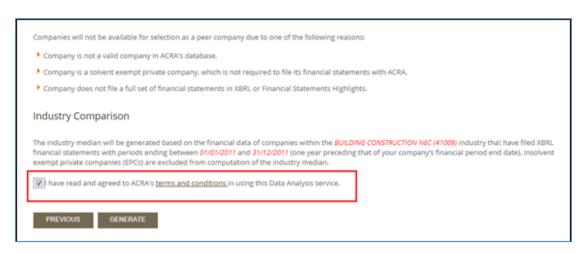


Figure 47: Agreeing to ACRA's Terms and Conditions

- 6. Click **Generate** to perform the analysis. The comparison graph is generated and displayed for analysis.
- 7. Click **Generate Report** button to generate a PDF version of the Free Data Analysis report, and download it to your local computer.



2.7. Exemption Request

XBRL files containing genuine errors cannot be uploaded onto the BizFin^x portal for filing as a part of the Annual Return. However, companies can request for exemption from XBRL filing if there are valid reasons. Exemption allows companies to upload their XBRL financial statements which contain genuine errors that are granted with exemption.

Companies may apply for exemption from XBRL filing requirements with ACRA, for the following scenarios:

- Specific exemption for identified disclosures in the financial statements as tabled at or used for purposes of AGM (Annual General Meeting), such as comparative figures not provided for a non-first year incorporated companies;
- Exemption from filing 'full set of financial statements' and to file 'financial statements highlights' in XBRL instead. Such exemption is granted only upon companies establishing that the full set of financial statements in XBRL cannot be prepared.

2.7.1. Public User

You can request for exemption from XBRL filing on the public site of the BizFin^x portal:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- 2. Click **Exemption Request** tab in the main menu or type in the URL https://www.bizfinx.gov.sg/ExempReq.aspx. The **Exemption Request** page is displayed.
- 3. In the **Applicant Details** section, enter your name in the **Applicant Name** field.
- 4. Enter a valid email address in the Email Address and Re-enter Email fields.
- 5. Enter a valid contact number in the **Phone Number**.
- 6. In the **Company Details** section, enter at least 4 characters of your company's UEN or name. You will be promoted a list of companies to choose from.
- 7. Fill in the Financial Period Start Date.
- 8. Fill in the Financial Period End Date.



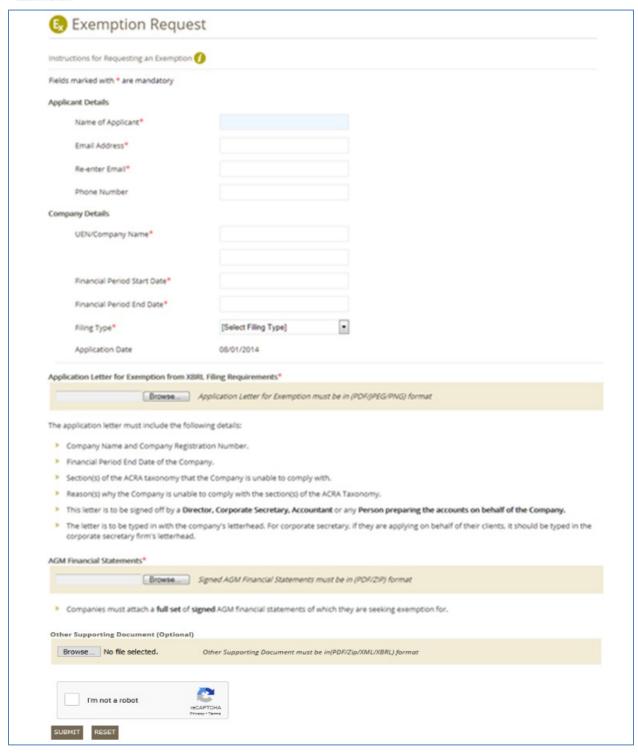
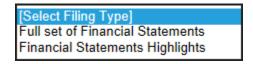


Figure 48: Exemption Request

9. Select the type of filing from the **Filing Type** drop-down menu.





10. In the **Application Letter for Exemption from XBRL Filing Requirements** section, click **Browse** to select and upload the Application Letter.



For the Application Letter, BizFin^x portal accepts files in PDF, JPEG, PNG format.

11. In the **AGM Financial Statements** section, click **Browse** to select and upload your company's financial statements as tabled in the Annual General Meeting.



For AGM Financial Statements, BizFin^x portal accepts files in PDF or Zip format.

12. In the **Other Supporting Document (Optional)** section, click **Browse** to select and upload documents that can provide additional information to support your request for exemption.



For other supporting document, BizFin^x portal accepts files in PDF, Zip or XBRL format.



The uploaded files for Application Letter, AGM Financial Statements, and other supporting document, in combination should not exceed 2MB.

- 13. Enter the characters shown in the reCAPTCHA image.
- 14. Click **Submit** to send the exemption request. You will see the Acknowledgement page after submitting the application as shown in Figure 49.



You can also click **Reset** to clear the information entered in the Exemption Request page.





Figure 49: Exemption Request Acknowledgement

2.7.2. CorpPass User

The Exemption Request page for CorpPass users is the same as the Exemption Request page for public users. However, when you access this page as a CorpPass user, Applicant Details are pre-populated based on your profile. You need to enter information in the remaining fields (refer to Section 2.7.1).



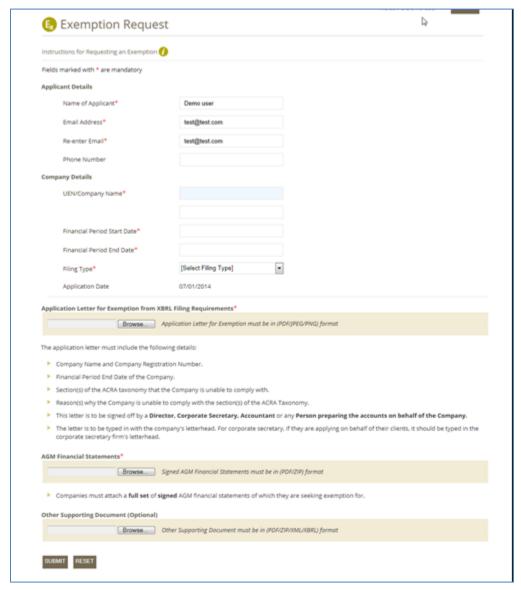


Figure 50: CorpPass user - Exemption Request

Upload XBRL Files with genuine errors granted exemption

If your exemption request is granted, you will need to validate and upload the XBRL file again in order to lodge the XBRL financial statements as part of the Annual Return. The process of uploading such a file is the same as uploading any other XBRL file exemption (refer to Section 2.3.2 for steps to validate and



upload the XBRL file), only that the XBRL file will be uploaded successfully this time despite the genuine errors, if exemption had been granted for these genuine errors.

Figure 51 shows how the **Validation Results** page will look like after you have uploaded an XBRL file with exemption(s) granted. The **Validation Status** shows **Errors**, the **Exemption Granted** column shows **Yes**.

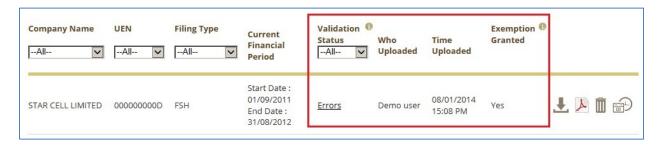


Figure 51: Validation Results for XBRL files with Exemption

Click **Errors** under Validation Status. The **Submission Details** page shows the exempted error in the **Genuine errors granted exemption** section.



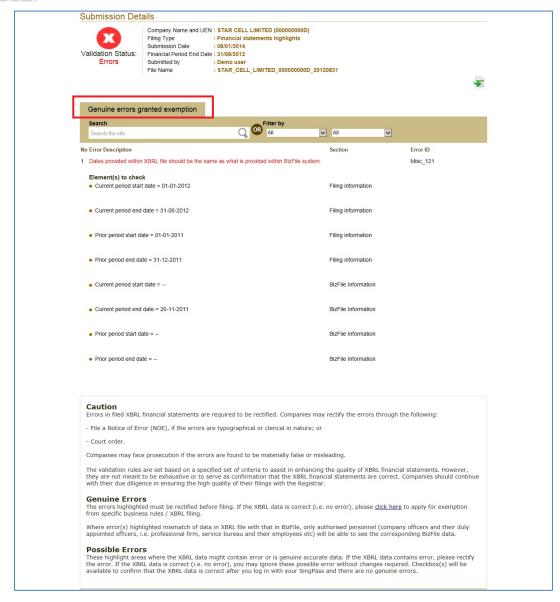


Figure 52: Genuine Errors Granted Exemption

2.8. Help

The Help section of the BizFin^x portal contains help documents and video clips on the revised XBRL filing requirements, the BizFin^x filing system, and ACRA Taxonomy.

2.8.1. Public User

To access the BizFin^x Help without logging onto the portal:

- 1. Open the URL https://www.bizfinx.gov.sg to view the BizFinx portal.
- Click Help tab in the main menu or type in the URL https://www.bizfinx.gov.sg/Documentation.aspx. The Help page is displayed.



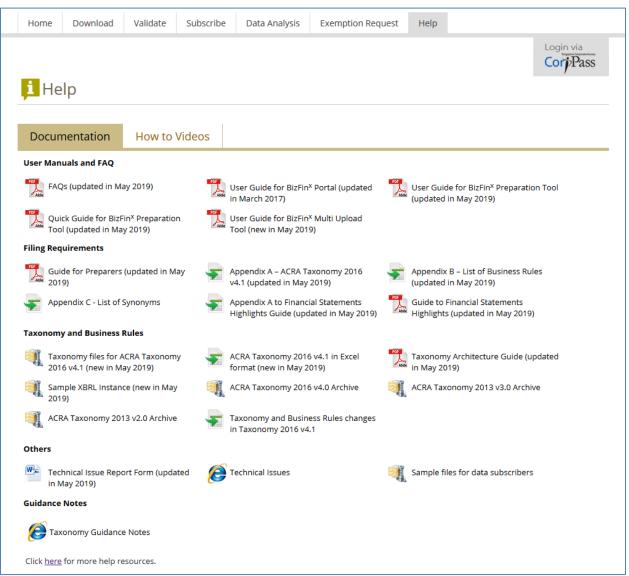


Figure 53: Help - Documentation

- 3. **Documentation** tab (displayed by default) shows links to various support documents, e.g. User manuals and FAQ, for you to download.
- 4. How to Videos tab contains links to video clips on how to use the preparation tool.



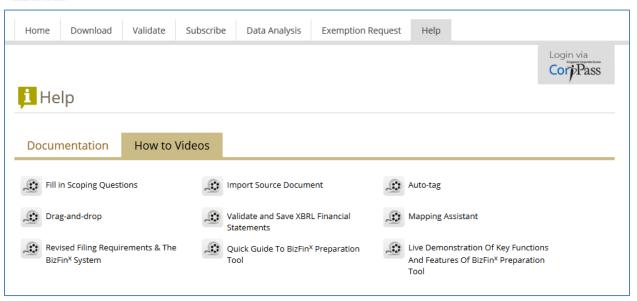


Figure 54: Help - Demo Videos

2.8.2. CorpPass User

The Help page for CorpPass users is the same as the Help page for public users, refer to Section 2.8.1.